

Beijing Tong Ren Tang Healthcare Investment Co., Ltd.

北京同仁堂醫養投資股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(the “Company”)

SHAREHOLDERS’ COMMUNICATION POLICY

1. Purpose

- 1.1 This policy sets out provisions with the objective of ensuring that shareholders of the Company, including individual and institutional shareholders (collectively, “Shareholders”), and, where appropriate, general investors, have convenient, equal and timely access to comprehensive and understandable information of the Company, including the financial performance, strategic objectives and plans, material developments, governance and risk profile, which, on the one hand, enables Shareholders to exercise their rights in an informed manner and, on the other hand, enables Shareholders and the investors to strengthen communication with the Company.
- 1.2 For the purpose of this policy, the investors mentioned include potential investors of the Company, and the analysts who report and analyze the performance of the Company.

2. General Policy

- 2.1 The Board shall maintain ongoing dialogues with Shareholders and investors, and will regularly review this policy to ensure its effectiveness.
- 2.2 The Company’s principal channels for communicating information to Shareholders and investors are: the Company’s financial reports (quarterly, interim and annual reports); annual general meetings and other general meetings that may be convened; and all the disclosures submitted to The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), as well as corporate communications and other corporate publications, are made available on the Company’s website.
- 2.3 Effective and timely dissemination of information to Shareholders and the investment community shall be ensured at all times. Any questions about this policy shall be directed to the joint company secretaries of the Company.

3. Communication Channels

Shareholders’ enquiries

- 3.1 Shareholders shall contact the Registrar of the Company if they have any questions about their shareholdings.
- 3.2 Shareholders and investors may at any time make a request for public information of the Company.
- 3.3 The Company shall provide Shareholders and investors with a designated contact person, email address and enquiry channel of the Company to facilitate them to make any enquiries relating to the Company.

Corporate communications*

- 3.4 The corporate communications distributed to Shareholders are prepared in plain language and in both English and Chinese versions to facilitate Shareholders' understanding. Shareholders have the right to choose the language (either English or Chinese) or the method of receipt (printed copy or electronic form) of the corporate communications.
- 3.5 Shareholders are advised to provide, among other things, an email address to the Company to facilitate timely and effective communications.

Corporate website

- 3.6 A dedicated investor relations section is available on the Company's website (yiyang.tongrentang.com). The information on this website is updated regularly.
- 3.7 Information sent by the Company to the Stock Exchange is also posted on the Company's website immediately thereafter. Such information includes financial statements, results announcements, circulars, notices of general meetings and relevant explanatory documents, etc.
- 3.8 All presentation materials provided in conjunction with the Company's annual general meeting and results announcement each year will be published on the Company's website as soon as possible after their release.

General meeting

- 3.9 Shareholders are advised to participate in general meetings or to appoint a proxy to attend and vote at meetings on their behalf if they are unable to attend the meetings.
- 3.10 The Company shall have appropriate arrangements for the annual general meetings to encourage Shareholders' participation.
- 3.11 The procedures of the Company's general meeting will be monitored and reviewed regularly, and changes will be made if necessary to ensure that they meet the needs of Shareholders.
- 3.12 Members of the Board (in particular the chairmen or their representatives of the Board committees), appropriate management executives and the external auditor will attend annual general meetings to answer questions from Shareholders.
- 3.13 Shareholders are advised to attend shareholders' activities held by the Company to keep abreast of the situation of the Company, including the latest strategic plans, products and services, etc.

Communication with the investment market

- 3.14 The Company will regularly organize a variety of activities, including briefings and one-on-one meetings with investors/analysts, local and international roadshows, media interviews and investor promotion activities, as well as organizing/participating in thematic industry forums, etc., so as to facilitate communication between the Company and Shareholders and investors.
- 3.15 Where the directors and employees of the Company have contacts or dialogues with investors, analysts, the media or other external related persons, they are required to comply with the disclosure obligations and requirements under the Company's Inside Information Disclosure Policy.

4. Shareholder Privacy

- 4.1 The Company recognizes the importance of protecting the privacy of Shareholders, and will not disclose Shareholders' information without their consent, except as required by law.

5. Supplementary Provisions

- 5.1 This policy shall come into effect and be implemented from the date of its consideration and approval by the Board of the Company. The Board of the Company is responsible for the interpretation of this policy.

* "Corporate communications" refers to any document issued or to be issued by the Company for the information or action of holders of any of its securities, including but not limited to the directors' report and annual accounts together with the auditor's report, the interim report, a notice of meetings, a circular and a proxy form, etc.