Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

（Stock Code: 1666）

ANNOUNCEMENT

Reference is made to the announcement (the "**Announcement**") dated 14 March 2014 and published by Beijing Tong Ren Tang Chinese Medicine Company Limited ("**Tong Ren Tang Chinese Medicine**"), a subsidiary of Tong Ren Tang Technologies Co. Ltd. (the "**Company**") and whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (stock code: 8138), in relation to the annual results of Tong Ren Tang Chinese Medicine and its subsidiaries for the year ended 31 December 2013.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company would like to draw the attention of its shareholders and the public investors to the following audited financial information of Tong Ren Tang Chinese Medicine and its subsidiaries for the year ended 31 December 2013 as set out in the Announcement.

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2013

	2013 **HK$'000**	2012 HK$'000 (Restated)
Continuing operations		
Revenue	**613,963**	333,039
Cost of sales	**(193,920)**	(96,947)
Gross profit	**420,043**	236,092
Distribution and selling expenses	**(91,013)**	(77,129)
General and administrative expenses	**(65,941)**	(35,532)
Professional expenses incurred in connection with the Company's listing	**(12,630)**	(11,180)
Other gains	**17,797**	1,420
Operating profit	**268,256**	113,671
Finance income	**4,853**	663
Share of (losses)/profits of jointly controlled entities	**(942)**	4,108
Share of loss of an associated company	**(701)**	(992)
Profit before income tax	**271,466**	117,450
Income tax expense	**(43,918)**	(25,289)
Profit for the year from continuing operations	**227,548**	92,161
Discontinued operations		
Profit for the year from discontinued operations	**-**	66,953
Profit for the year	**227,548**	159,114
Profit attributable to:		
Owners of the Company	**220,001**	155,935
Non-controlling interests	**7,547**	3,179
	227,548	159,114
Profit attributable to owners of the Company arises from:		
Continuing operations	**220,001**	88,982
Discontinued operations	**-**	66,953
	220,001	155,935

CONSOLIDATED INCOME STATEMENT (CONTINUED)
For the year ended 31 December 2013

	2013	2012
	HK$'000	HK$'000
		(Restated)
Earnings per share from continuing and discontinued operations attributable to owners of the Company for the year (expressed in HK$ per share)		
Basic and diluted earnings per share		
From continuing operations	**0.29**	0.15
From discontinued operations	**-**	0.11
From profit for the year	**0.29**	0.26
Dividends	**66,400**	100,000

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2013

	2013 HK$'000	2012 HK$'000 (Restated)
Profit for the year	**227,548**	159,114
Other comprehensive income:		
Item that is reclassified to profit or loss		
Release of exchange reserve upon disposal of a subsidiary	**(7,510)**	-
Item that may be subsequently reclassified to profit or loss		
Currency translation differences	**(4,606)**	3,010
Other comprehensive income for the year	**(12,116)**	3,010
Total comprehensive income for the year	**215,432**	162,124
Attributable to:		
Owners of the Company	**211,685**	158,287
Non-controlling interests	**3,747**	3,837
	215,432	162,124
Total comprehensive income attributable to owners of the Company arises from:		
Continuing operations	**211,685**	91,300
Discontinued operations	**-**	66,987
	211,685	158,287

CONSOLIDATED BALANCE SHEET

As at 31 December 2013

	As at 31 December		As at 1 January
	2013	2012	2012
	HK$'000	HK$'000 (Restated)	HK$'000 (Restated)
Assets			
Non-current assets			
Leasehold land	**18,180**	18,723	49,293
Property, plant and equipment	**210,073**	103,743	160,402
Interests in jointly controlled entities	**14,432**	23,393	19,222
Interest in an associated company	**-**	928	1,918
Deposits paid for purchase of property, plant and equipment	**2,485**	6,872	-
Deferred income tax assets	**6,323**	2,068	9,922
	251,493	155,727	240,757
Current assets			
Inventories	**102,157**	79,907	56,304
Trade receivables and other current assets	**132,868**	34,795	34,655
Short-term bank deposits	**469,333**	7,372	8,425
Cash and cash equivalents	**454,264**	228,073	139,300
	1,158,622	350,147	238,684
Assets of disposal group classified as held-for-sale	**-**	162,985	-
	1,158,622	513,132	238,684
Total assets	**1,410,115**	668,859	479,441
Equity and liabilities			
Equity attributable to owners of the Company			
Share capital	**415,000**	201,430	201,430
Share premium	**452,363**	3,913	3,913
Reserves			
- Proposed final dividend	**66,400**	100,000	-
- Others	**339,952**	189,540	136,380
	1,273,715	494,883	341,723
Non-controlling interests	**36,004**	72,805	68,042
Total equity	**1,309,719**	567,688	409,765

CONSOLIDATED BALANCE SHEET (CONTINUED)
As at 31 December 2013

	As at 31 December		As at 1 January
	2013	2012	2012
	HK$'000	HK$'000 (Restated)	HK$'000 (Restated)
Liabilities			
Non-current liabilities			
Deferred income tax liabilities	**4,248**	3,816	4,616
Deferred income – government grant	**-**	-	20,245
	4,248	3,816	24,861
Current liabilities			
Trade and other payables	**69,255**	65,765	33,383
Current income tax liabilities	**26,893**	9,674	11,432
	96,148	75,439	44,815
Liabilities of disposal group classified as held-for-sale	**-**	21,916	-
	96,148	97,355	44,815
Total liabilities	**100,396**	101,171	69,676
Total equity and liabilities	**1,410,115**	668,859	479,441
Net current assets	**1,062,474**	415,777	193,869
Total assets less current liabilities	**1,313,967**	571,504	434,626

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Mei Qun
Chairman

Beijing, the PRC
14 March 2014

As at the date of this announcement, the Board comprises (i) Mr. Mei Qun, Mr. Xie Zhan Zhong, Mr. Yin Shun Hai, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive directors; (ii) Ms. Tam Wai Chu, Maria, Mr. Ting Leung Huel, Stephen and Mr. Jin Shi Yuan as independent non-executive directors.